

BILL NO. R- 88-12-06

RESOLUTION NO. R- 79-88

A RESOLUTION CONSENTING TO ISSUANCE OF ECONOMIC DEVELOPMENT REVENUE BONDS BY ALLEN COUNTY, INDIANA, FOR FINANCING A PROJECT BY INDIANA INSTITUTE OF TECHNOLOGY AND DESIGNATING THE ALLEN COUNTY ECONOMIC DEVELOPMENT COMMISSION AS AGENT FOR PUBLIC HEARING PURPOSES IN RELATION THERETO.

WHEREAS, the County Council of Allen County, Indiana, has heretofore by Ordinance No. 86-1-2-1, pursuant to the Indiana Code 36-7-11.9 and 12 created the Allen County Economic Development Commission (the "County Commission"), and,

WHEREAS, the members of the County Commission have been duly appointed and qualified and the County Commission has recognized and undertaken the duties imposed upon it, and

WHEREAS, the County Commission is scheduled to consider for adoption on December 14, 1988, an Inducement Resolution at the request of Indiana Institute of Technology (the "Borrower"), finding that, based upon the facts in its possession, the County Commission considers that the acquisition of real estate, construction or renovation of a commercial and recreational facility and acquisition of equipment by the Borrower would promote and further the purposes of said statute; and

WHEREAS, it is now proposed by the County Commission and the Borrower that such acquisition, construction and renovation and the purchase of equipment to be placed therein, will be undertaken by the Borrower, with said activities to be financed, at least in part, through the proceeds of Allen County Economic Development Revenue Bonds, the amount of said bonds not to exceed \$2,000,000; and

WHEREAS, the subject facility is located at 1600 East Washington Blvd., Fort Wayne, Indiana, said location being in the corporate boundaries of Fort Wayne, Indiana; and

WHEREAS, the Indiana Code 36-7-12-22, provides that where economic development facilities are to be located within the corporate boundaries of any municipality within the County giving consideration to issuing the subject Economic Development Revenue Bonds, the County shall obtain the consent of the fiscal body of the municipality wherein such facilities are to be located; and

WHEREAS, the Fort Wayne Common Council is the fiscal body having jurisdiction over the subject facilities, pursuant to I.C. 36-7-12-22; and

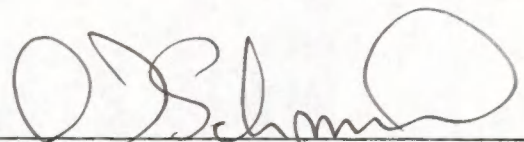
WHEREAS, the acquisition, renovation and construction of commercial and recreational facilities as proposed by the Borrower will benefit the prosperity, economic stability, and general welfare of Fort Wayne and Allen County, Indiana.

NOW, THEREFORE, BE IT RESOLVED, BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

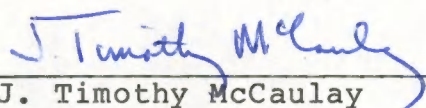
SECTION 1. The City of Fort Wayne, Indiana, does hereby consent to the issuance of Economic Development Revenue Bonds by Allen County, Indiana, for financing the acquisition, renovation and construction of commercial and recreational facilities and the acquisition of equipment to be placed therein, all as herein described, by the Borrower, said facilities being located within Fort Wayne, Indiana.

SECTION 2. This Council further designates the County Commission as its agent for public hearing purposes and requests the transmittal of the results of such hearing to the Mayor of Fort Wayne who is authorized to give his approval to the issuance of the aforementioned bonds.

SECTION 3. That this Resolution shall be in full force and effect from and after its passage and signing by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay
City Attorney

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt, seconded by Stier, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
TOTAL VOTES	<u>7</u>	_____	_____	<u>2</u>
BRADBURY	<u>✓</u>	_____	_____	_____
BURNS	<u>✓</u>	_____	_____	_____
GiaQUINTA	_____	_____	_____	<u>✓</u>
HENRY	_____	_____	_____	<u>✓</u>
LONG	<u>✓</u>	_____	_____	_____
REDD	<u>✓</u>	_____	_____	_____
SCHMIDT	<u>✓</u>	_____	_____	_____
STIER	<u>✓</u>	_____	_____	_____
TALARICO	<u>✓</u>	_____	_____	_____

DATED: 12-13-88

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) _____ (APPROPRIATION) _____ (GENERAL) _____

(SPECIAL) _____ (ZONING MAP) _____ ORDINANCE RESOLUTION NO. R-79-88
on the 13th day of December, 1988,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL James Stier
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 14th day of December, 1988, at the hour of 8:30 o'clock A. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 14th day of December, 1988, at the hour of 9:30 o'clock A. M., E.S.T.

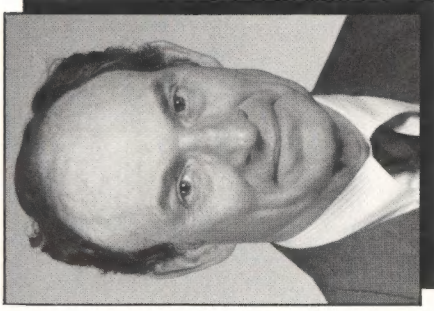
Paul Helmke
PAUL HELMKE, MAYOR



Indiana Institute of Technology



***Center For
Student Life***
Capital Campaign



During the past five years, the Fort Wayne area has overcome economic adversity and with renewed strength developed again into a viable commercial and cultured center in the Midwest. During this period of economic growth, to the envy of many communities our size, we have shared our resources to strengthen many civic, educational and community service projects.

One educational institution, Indiana Institute of Technology, has served our area well since its founding in 1930. During the ensuing period, Indiana Tech has graduated over 8,000 people with approximately 60% of these individuals remaining in the Fort Wayne area to serve as a "trained resource" to over 250 businesses. Most of these graduates have been in one of the engineering programs; more recently, computer science and business programs are attracting many students, thus providing a broadened well-trained pool of potential employees.

In 1953, Indiana Tech acquired what was then Concordia Theological Seminary. Many of the original structures on campus are aged and in need of major repair. Specifically, the athletic center and the cafeteria require attention and improvement. A capital campaign has been developed to address these two immediate problems and to create a facility more usable to all students and members of the college community.

As chairman of the capital campaign to build the new Indiana Institute of Technology "Center for Student Life," I would like to encourage your financial support. Indiana Tech has not sought public support for nearly twenty-three years; however, during this time the school has quietly provided quality educational programs and graduates to assist area employers. Most companies that locate or expand in this area seek higher educational facilities to provide competent trained people. Indiana Tech will continue to respond to this challenge as it has in the past.

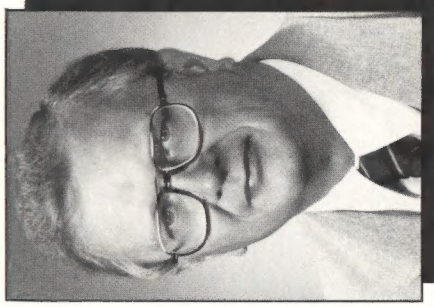
Groundbreaking for the new "Center for Student Life" is scheduled for early spring 1989. I hope you will find an opportunity to make a financial commitment to this much-needed new facility and join me in helping to reach our \$2,400,000 goal.

Thank you for your generosity.

Cordially,

Walter S. Ainsworth

Walter S. Ainsworth
Chairman, Capital Campaign
President, Phelps Dodge Magnet Wire Co.



In December of 1987, our Board of Trustees approved a capital campaign to design and construct a new multi-purpose building. This project focuses on not only replacing this existing recreational facility (built in 1907) and the cafeteria building (approximately 90 years old) but providing a structure that would enhance student life.

This new building, "The Center for Student Life," culminates the PLAN OF RENEWAL developed by Indiana Institute of Technology in 1977. This facility will serve our college community in offering a complete recreational facility as well as a cafeteria for our present 300 resident students. This new center will demonstrate the renewed vitality of our college as well as provide an attractive vista for any motorist approaching Fort Wayne from Washington Boulevard.

Our concern in the past decade has been to develop fiscal responsibility in our operating budget and increase the college endowment. We have succeeded in both areas, having a balanced operating budget for the past 12 years and endowment growth from \$30,000 to \$1,200,000 during that same period. In accomplishing these tasks, we have not had a public capital campaign. It is now necessary that we seek your help for financial assistance to construct this new "Center for Student Life."

Indiana Institute of Technology has been part of Fort Wayne since 1930 and is very proud of its heritage. Our five million dollar budget receives nearly seventy-five percent of its revenue from tuition. Since none of this tuition revenue will be used for capital purposes, and we receive no tax revenues for operations or capital projects, we must seek financial support through other means.

Please give this project your utmost consideration as we need your help to improve the quality of student life here at Indiana Tech.

Sincerely,

Donald J. Andorfer

Donald J. Andorfer
President, Indiana Institute of Technology



Indiana Tech... A Proud Past.

Indiana Institute of Technology (Indiana Tech) has been providing excellence in higher education for fifty-eight years; and during that better-than-half century, over 8,000 men and women have earned more than just degrees ... they've earned the pride and satisfaction of success and the anticipation of an even better future.

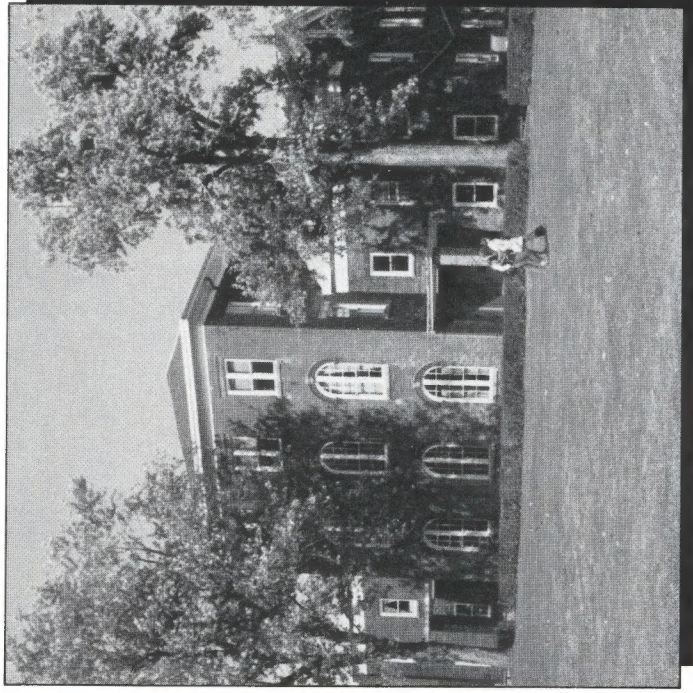
Indiana Tech's own success has evolved through the years...

- 1930** — the founding year of Indiana Institute of Technology in downtown Fort Wayne
- 1953** — Indiana Tech purchased and relocated to the then Concordia Theological Seminary on East Washington Boulevard
- 1956** — a new Engineering and Science Building, constructed through a challenge grant offered by Charles A. Dana
- 1961** — a new Library, through a major gift by Dale W. McMillen
- 1963** — Indiana Tech purchased adjoining property to expand to its current 25 acre campus
- 1965** — a new residence hall, the Alumni Quadrangle and student center, was erected through alumni, college, and community support
- 1981** — a campus development master plan removed several old structures with remodeling to the existing buildings.



Indiana Tech enrollment has better than doubled within the past decade with 1987 showing a student body enrollment of over 700. Student life on the Indiana Tech campus is active, and student involvement verifies not only the students' need for academic/extracurricular balance, but also the clear-cut need of the proposed Center for Student Life. Ninety percent of the students are involved in intramural sports and student activities, and nearly 300 students reside on campus.

The Center for Student Life



The Spirit of Indiana Tech

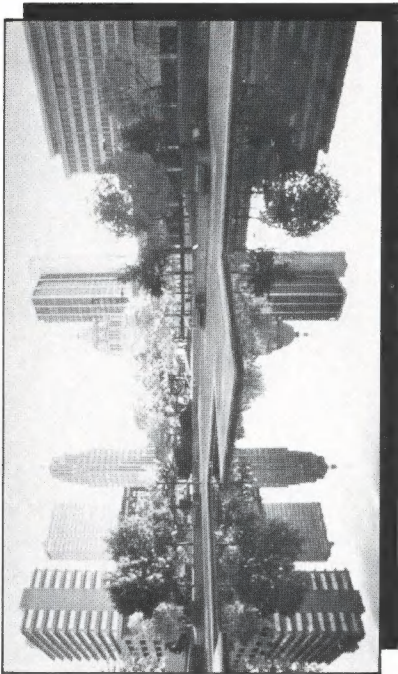
Our extensive recruitment program has drawn approximately forty percent of the student body from a 150-mile radius of Fort Wayne; thirty percent greet Indiana Tech from the eastern part of the United States, while the remainder are from around the world. Twenty states and twenty-two countries are represented on campus.

Indiana Tech offers excellence in Bachelor's Degree programs in Accounting, Business Administration, Computer Information Systems, Computer Science, and Engineering; Associate Degrees are also available in Accounting, Business Administration, and Computer Information Systems. Forty percent of the student enrollment are involved in the business program, which was introduced in 1977 to complement the engineering and computer programs. Since 1981, the Indiana Tech engineering curriculum changed to offer a single, unified degree in engineering designed to better meet the adapting needs of business and industry.

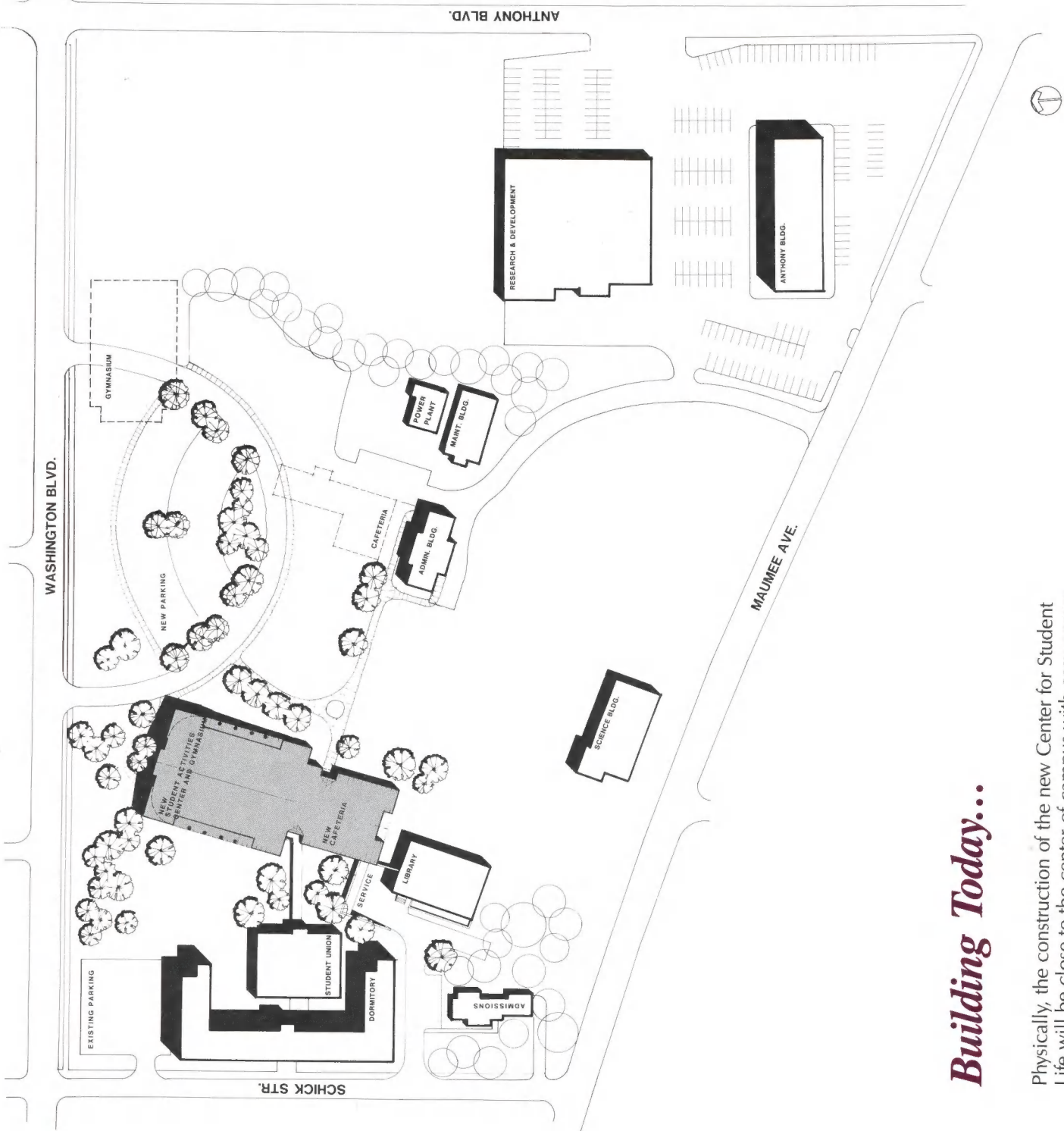
The academic renewal of Indiana Tech strengthened again in 1986 as a result of a North Central Accreditation review



granting a ten year extension of its institutional accreditation. All of the educational programs at Indiana Tech are conducted in a small college setting where the emphasis of "hands-on," practical experience to business and industry are encouraged. Additionally, Indiana Tech is distinctive in its Competency-Based Education — a requirement of each student to prove competency in four areas prior to receiving a degree. Assessment is completed in the student's major subject, support knowledge, communication skills and the humanities, making for a well-rounded balance of knowledge. Indiana Tech is the only Indiana college and one of only twenty colleges throughout the U.S. requiring each incoming student to have a personal computer.



As a result, over 8,000 students of Indiana Tech have graduated and advanced into careers. Many of the students attracted to Indiana Tech find Fort Wayne a welcome place to stay and call home.



Building Today...

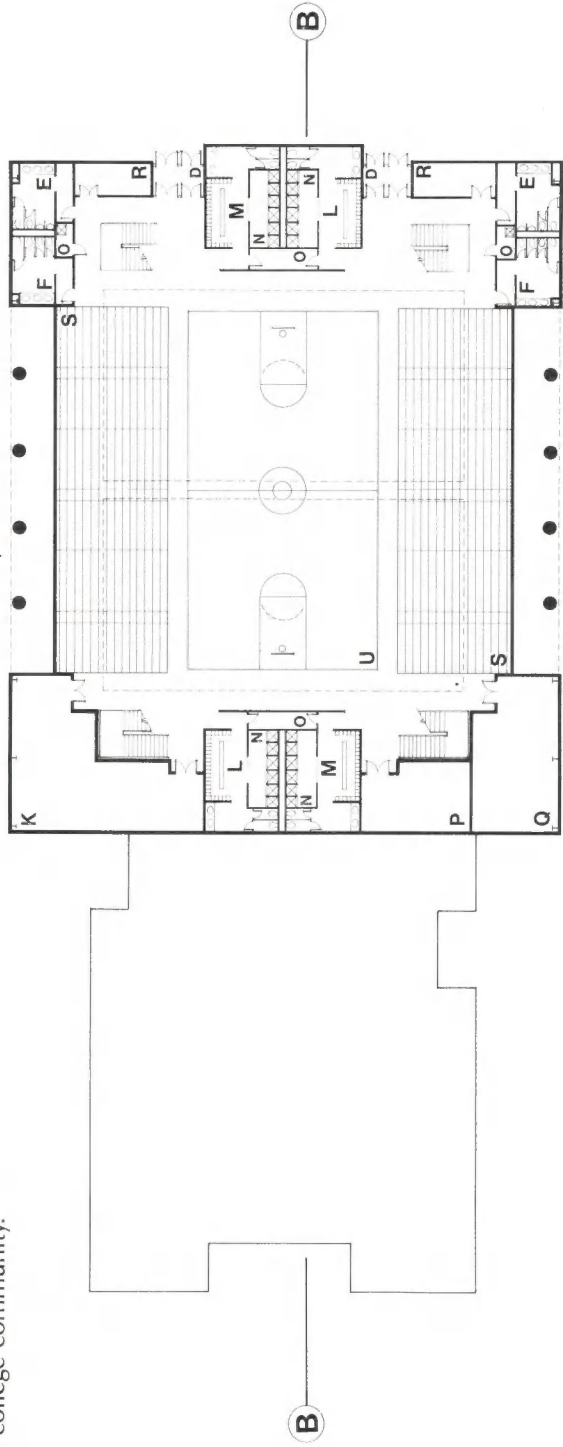
Physically, the construction of the new Center for Student Life will be close to the center of campus with easy access from west-bound Washington Boulevard; likewise, the structure is conveniently close to the Student Center, Library and the Alumni Quadrangle Student Residence Hall.

Indiana Tech's Center for Student Life becomes exactly what its name implies ... the focal point for student activity and the development of a better and brighter future.



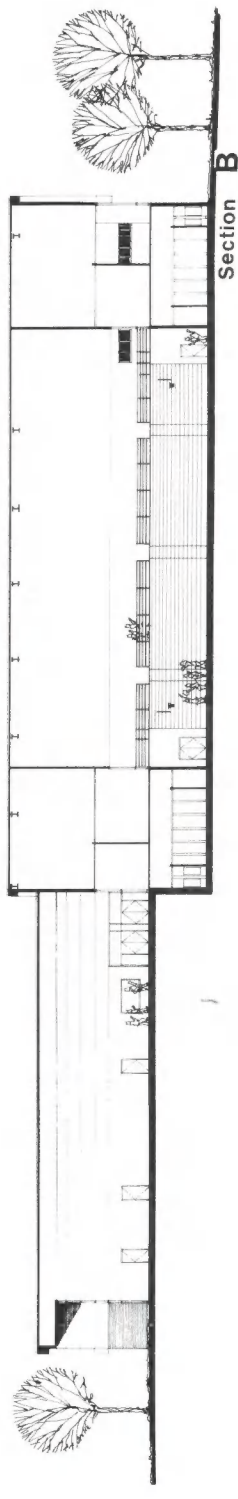
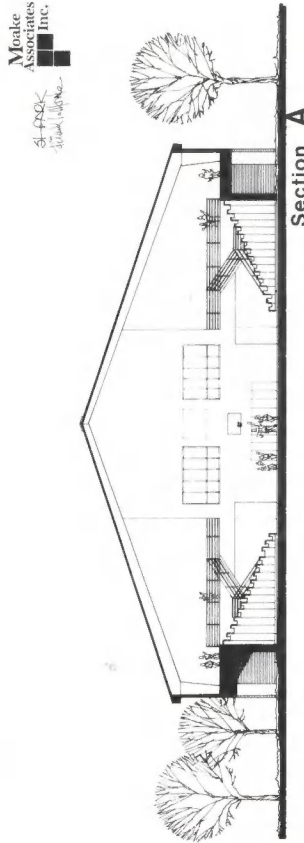
... **For A Better Tomorrow.**

The extracurricular capabilities of the new Center for Student Life will enhance more than physical health and social renewal. The new Center will combine the energies of fitness and the cafeteria services which are imperative to a college community.



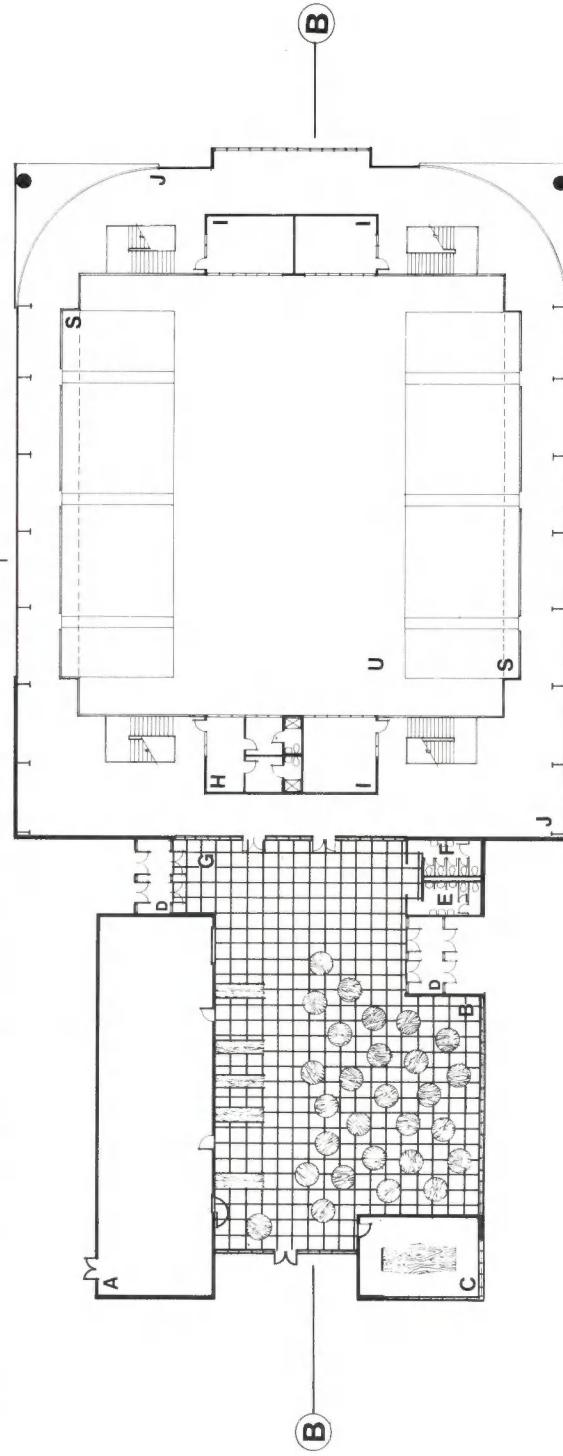
Lower Level

- Floor Plan**
- A Kitchen
 - B Cafeteria
 - C Board Dining
 - D Vestibule
 - E Men's Restroom
 - F Women's Restroom
 - G Lobby
 - H Office
 - I Classroom/Conf.
 - J Track
 - K Mechanical Room
 - L Women's Locker
 - M Men's Locker
 - N Shower
 - O Janitor
 - P Laundry/Training
 - Q Weight Room
 - R Gymnasium
 - S Bleachers (1550 seats)



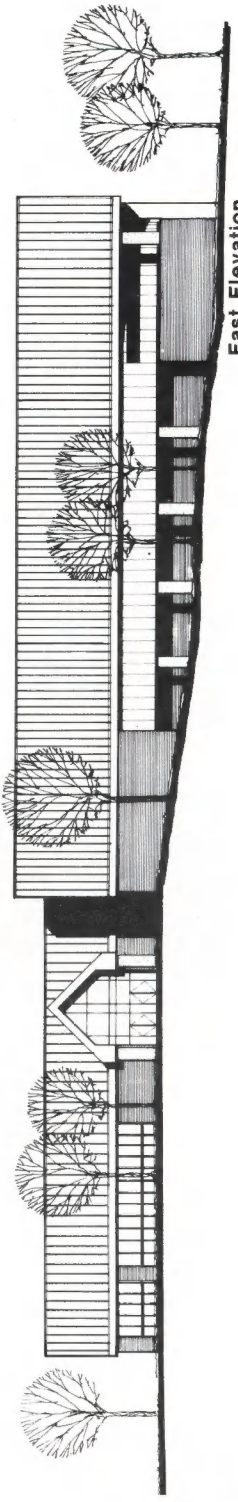
Section B

The Center for Student Life has the collective potential for increased student awareness of self and society; and it is with highest expectations that Indiana Tech will continue its success in creating a truly exceptional college identity.



Upper Level

- Floor Plan**
- A Kitchen
 - B Cafeteria
 - C Board Dining
 - D Vestibule
 - E Men's Restroom
 - F Women's Restroom
 - G Lobby
 - H Office
 - I Classroom/Conf.
 - J Track
 - K Mechanical Room
 - L Women's Locker
 - M Men's Locker
 - N Shower
 - O Janitor
 - P Laundry/Training
 - Q Weight Room
 - R Gymnasium
 - S Bleachers (1550 seats)





The Center for Student Life ...a Recognized Need.

As Indiana Tech progresses with the educational standards of our ever-changing, high-tech society, we also seek to create the necessary balance of curriculum and social "health."

In 1985, an institutional development study grant, funded by the Lilly Endowment, sought answers to the problem of student attrition. As a result, Indiana Tech determined the distinct need for a student facility to provide for extracurricular interests such as recreation, intramural activities, socializing, convocations, and those elements which merge to mold a college identity.

Additional studies gave insight that students involved with athletics, intramurals or other extracurricular activities had graduation rates twice that of non-involved students. Similar studies conducted for the engineering division revealed comments from engineering and design students and staff that improved facilities for student life would relieve some of the pressures associated with the demands of the curriculum.



With this research in mind, as well as the condition of the existing gymnasium and cafeteria buildings, planning took place for a new Center for Student Life. While the current recreational facility was built in 1907 for the sole purpose of basketball, Indiana Tech has made every effort to maintain its repair and usefulness; however, the building deterioration has evolved such that it no longer meets today's student needs.

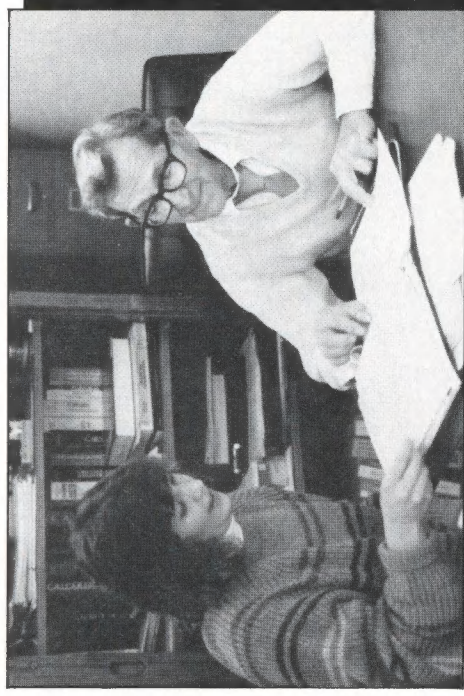
The cafeteria building has deteriorated beyond reasonable salvage. Nearly three hundred people rely on three meals a day from Indiana Tech's dining services. Removal of the present gymnasium and cafeteria will be necessary and will open the needed space for the landscaping, parking and development of the new facility.



The Center for Student Life ...Taking Aim and Aiming High!

Indiana Tech is a community of dedicated learners. It is our intention to identify the living values of personal commitment, lifelong learning, individuality, and a concern for the welfare of others so that a harmonious balance may be achieved in the individual's life.

Indiana Tech looks at the world as "the ultimate campus." The accumulated learning concept is a balance of both a broad foundation for personal growth and the necessary support for a meaningful lifetime career, together which lead to the development of the entire person.



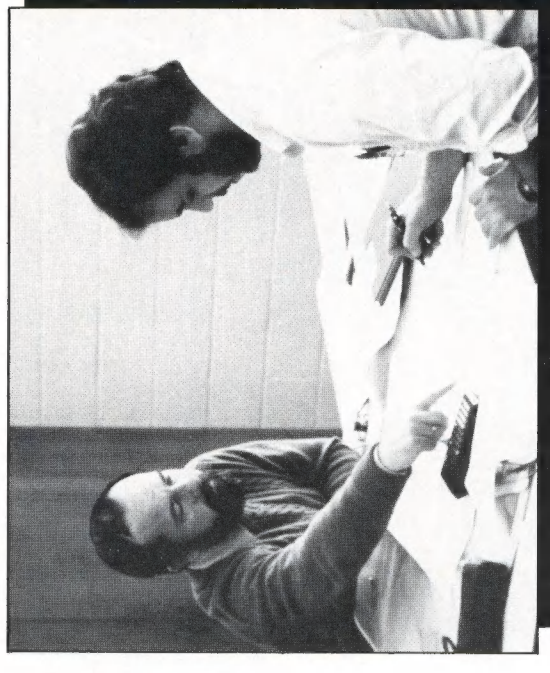
The Center for Student Life ...Help Make the Dream Come True.

Indiana Tech has demonstrated intensity in self-sufficiency and operation control. Yet it is an impossible task to build a structure of this magnitude with operating funds alone.

For this reason, the College submitted a request to the Lilly Endowment for a "Dream of Distinction Program" to assist the project with an initial grant of \$500,000. This request was approved in the summer of 1987; now the College



must match these funds as well as raise the additional needed monies for project completion. For the first time in nearly twenty-three years, Indiana Tech must conduct a capital campaign to improve its campus and maintain its responsibility toward student life. We need your help to make this "Dream" come true. It is our anticipation of making a better and brighter future that we ask for your generous support ... to help us continue our success!



Memorial Gifts and Special Giving Opportunities

Memorial Gifts and Special Giving Opportunities establish a common bond between the donor and the project. The giving of a Memorial Gift or a Special Gift provides the opportunity of having your name treasured by the future generations of Indiana Tech students and faculty.

The values established do not necessarily represent the procurement cost, but rather the imperative standards for the success of the campaign to construct the Center for Student Life. However, gift-giving opportunities are unlimited; should the presented giving possibilities not comply with a donor's wishes, representatives of the Capital Campaign staff would be pleased to discuss other possibilities.

Memorial Gifts and Special Giving Opportunities may be reserved:

- to represent an individual or family interest
- as a dedication shared jointly by two or more individuals or families
- as a lasting token of esteem for a revered person, living or deceased
- by business or industrial firms
- by clubs, organizations or other groups



Gift Opportunities...

Athletic Arena — \$500,000

A gift of this value will provide major support for the facility where all athletic events will take place. A bronze plaque at the entrance will recognize the donor.

Cafeteria — \$200,000

The donor investment would provide food service to over 300 students on a daily basis and would be recognized by a bronze plaque at the entrance.

Inside Running Track — \$200,000

The track is in the top portion of the athletic arena (its use doesn't disturb athletic events in the arena) and will have a bronze plaque identifying the donor at the entrance.

Lobby — \$150,000

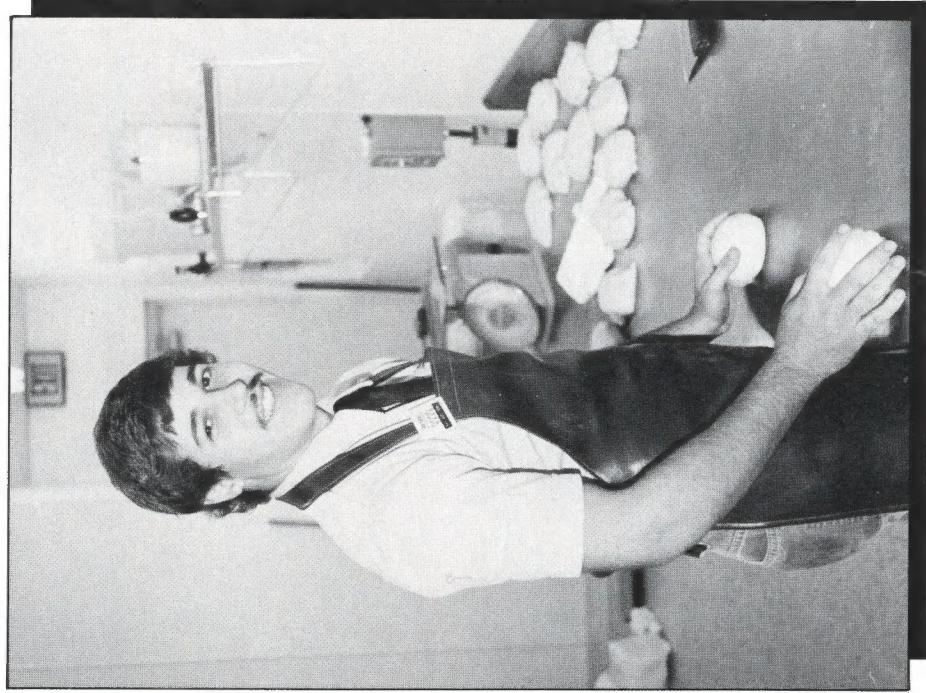
The main entrance to the new center would identify the donor with a plaque in a prominent location.

Dining Room — \$125,000

The donor would be recognized by a plaque prominently placed near the food service area.

Facility Offices — \$100,000

There are three facilities to sponsor and donors would be recognized by a plaque at the entrance of each.



Locker Rooms — \$50,000

The two men's and two women's locker rooms would recognize their sponsor by a wall plaque at the entrance of each.

Support Areas to the Cafeteria — \$25,000

These include a snack bar, service line, office, storage areas, etc. (Seven opportunities in total.)

Miscellaneous Rooms — \$15,000

There are eight of this type including weight room, janitorial, projection, receiving, maintenance, storage, and laundry.

Corridors — \$10,000

The passages to the athletic arena from the lobby, facility offices, locker rooms, weight room, etc. (Ten opportunities in total.)

Weight Room Equipment — \$5,000

There are twenty opportunities for specific equipment needs.

Bleachers — \$2,000

Thirty opportunities in total.

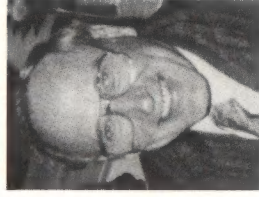
Lockers — \$1,000

To provide necessary storage for four locker rooms. (Fifty opportunities in total.)

Board of Trustees



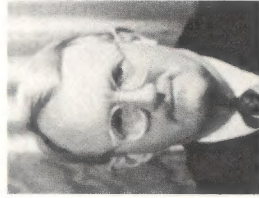
Mr. Donald J. Andorfer
President
Indiana Institute of Technology



Mr. James E. Brooks
Chairman of the Board
Brooks Construction Company



Mr. Jack Catfay
Chairman of the Board
Instant Copy of Indiana, Inc.



Mr. Robert J. Delaney, Jr.
Chairman of the Board and CEO
Lincoln Financial Corporation



Richard B. Duke
Secretary
Board of Trustees
Indiana Institute of Technology



Norma S. Friedman
Faculty Representative
Indiana Institute of Technology



Mr. Arthur H. Fruehnecht
Partner
Fruehnecht Law Offices



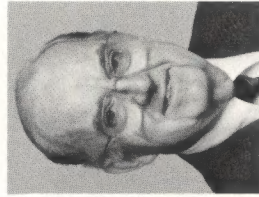
Mr. Arnold E. Huger
Consulting Engineer



Mr. Donald Kelsch
President
Kelsch Brothers, Inc.



Mr. Barry McMillen
Board Secretary
The McMillen Foundation



Mr. Edwin C. Metcalfe
President & General Manager
WPTATV, Inc.



Mr. John F. Metzger
Engineering Manager
Design/Technical
Central Soya Company, Inc.



Mr. Paul W. Seitz
Chairman of the Board of Trustees
Indiana Institute of Technology
Chairman of the Board,
Erre-Haven, Inc.

Center For Student Life

CAMPAIGN CABINET

Honorary Chairman

Edward J. Schaefer
Founder & Retired
Chairman of the Board
Franklin Electric Company

General Campaign Chairman

Walter Ainsworth
President
Phelps Dodge Magnet Wire Co.

Major Gifts

Campaign Chairman
Edwin C. Metcalfe
Vice-President &
General Manager WPTATV
Pulitzer Broadcasting Co.

Special Gifts

Campaign Chairman
Zohrab K. Tazian '60
President
Z.K. Tazian Associates, Inc.

Alumni Gifts

Campaign Chairman
James W. Shank '37
Retired Director
Body Engineering
Chrysler Corporation

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Chairman of the Board of Trustees

Paul W. Seitz
Chairman of the Board
Erre-Haven, Inc.

President

Donald J. Andorfer
Indiana Institute of Technology

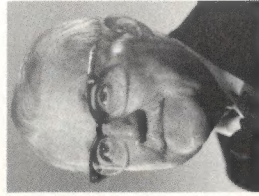
Capital Campaign Director

F. Lauren Griffith
Indiana Institute of Technology

Director of Development

Kathleen J. Hewelt
Indiana Institute of Technology

Indiana Institute of Technology's governing body is the Board of Trustees which sets policy for the institution. The dedication of their time, effort and resources has provided the college with a strong sense of purpose over the years.



Edward J. Schaefer
Retired Founder and
Chairman of the Board
Consulting Engineer
Franklin Electric Company



Mrs. Noble F. Schlatter
Fort Wayne Community
Foundation
Director/Grants



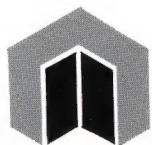
Mr. James W. Shank
Retired Executive Engineer
Chrysler Corporation
Retired Vice-President of
Engineering
Ferro Manufacturing
Corporation



Phyllis A. Thiene
Treasurer
Board of Trustees
Indiana Institute of Technology



Mr. Zohrab K. Tazian
President
Z.K. Tazian Associates



Indiana Institute of Technology
1600 East Washington Blvd.
Fort Wayne, Indiana 46803
(219) 422-5561 ext. 212

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE RESOLUTION

B-88-12-06

DEPARTMENT REQUESTING ORDINANCE MAYOR'S OFFICE

SYNOPSIS OF ORDINANCE RESOLUTION CONSENTING TO THE JURISDICTION OF

ALLEN COUNTY FOR THE FINANCING OF THE INDIANA INSTITUTE OF

TECHNOLOGY PROJECT.

EFFECT OF PASSAGE ALLOCATES CONSENT TO ISSUE BONDS FOR THE COMPLETION

OF THE INDIANA INSTITUTE OF TECHNOLOGY PROJECT

EFFECT OF NON-PASSAGE ECONOMIC REVENUE BONDS CANNOT BE ISSUED IN 1988.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-88-12-06

REPORT OF THE COMMITTEE ON FINANCE

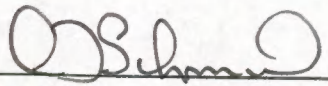
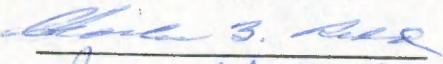
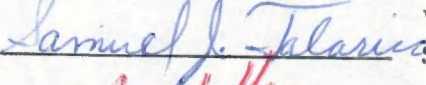
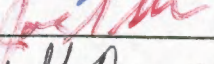
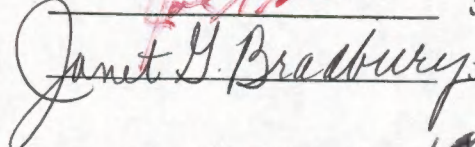
WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) CONSENTING TO
ISSUANCE OF ECONOMIC DEVELOPMENT REVENUE BONDS BY ALLEN
COUNTY, INDIANA, FOR FINANCING A PROJECT BY INDIANA
INSTITUTE OF TECHNOLOGY AND DESIGNATING THE ALLEN COUNTY
ECONOMIC DEVELOPMENT COMMISSION AS AGENT FOR PUBLIC HEARING
PURPOSES IN RELATION THERETO


HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

YES

NO

<u></u>	DONALD J. SCHMIDT	_____
	CHAIRMAN	_____
<u></u>	CHARLES B. REDD	_____
	VICE CHAIRMAN	_____
<u></u>	SAMUEL J. TALARICO	_____
<u></u>	JAMES S. STIER	_____
<u></u>	JANET G. BRADBURY	_____

CONCURRED IN 12-13-88


Sandra E. Kennedy
City Clerk